



Lead Bank/ SLBC (J&K)

Ref. No. **LBD/SLBC-89/2013- 92**

**All Members of the
State Level Bankers' Committee (J&K)**

June 24, 2013

Sub: **Minutes of the 89th Meeting of J&K SLBC - for n/a on actionable points**

Sir,

We forward herewith a copy of minutes of the 89th meeting of J&K State Level Bankers' Committee (SLBC) held on 6th June 2013 at Srinagar for your kind information.

You are requested to go through the same and initiate action on the decisions / actionable points pertaining to your Organization/ Department.

Desired compliance/ progress may kindly be reported to this office for enabling to place the same before the next SLBC meeting for review.

Yours faithfully,

**Assistant Vice President
Lead Bank/ J&K SLBC**

Encls: **Minutes of 89th SLBC meeting**

MINUTES OF 89th MEETING OF SLBC (J&K) HELD ON 6th JUNE 2013 AT SRINAGAR

The 89th meeting of J&K State Level Bankers' Committee (SLBC) was held on 6th June 2013 at SKICC, Srinagar. Hon'ble Finance Minister, Jenab Abdul Rahim Rather presided over the meeting. Other senior officers from the State Government who attended the meeting included the Principal Secretary Finance Mr. B.B.Vyas, Commissioner / Secretary to Govt. Agriculture production Dr. Asgar Hassan Samoon, Commissioner/ Secretary Industries & Commerce Mr. Shantmanu, Commissioner/ Secretary to Govt. Information Technology Mr. Bipul Pathak, Regional Director, RBI Shri K. K. Saraf and other senior officers of banks, Reserve Bank of India, NABARD, SIDBI, State Government Departments and Development Agencies.

The list of participants is enclosed as **Annexure-A**.

At the outset the Convenor, J&K SLBC (Chairman & CEO, J&K Bank) Mr. Mushtaq Ahmad, extended a warm welcome to all the participants.

Thereafter, while presenting keynote address he stated that banks operating in J&K State have extended credit aggregating Rs.4,918.14 Crore to 3,79,676 beneficiaries during FY 2012-13 against annual target of Rs.6,094.50 Crore to 3,54,302 beneficiaries under Priority Sector registering achievement of 81%. He highlighted that major contribution has come from the J&K Bank who alone have disbursed Rs 3225.67 Crore against annual target of Rs 3123.22 Crore achieving 103% of its target under ACP, which accounts for 66% of the total priority sector credit disbursed by all banks in the State during the year.

The Chairman, J&K Bank (Convenor, SLBC) while reviewing sector-wise performance of banks stated that under Agriculture Sector the banks have provided credit aggregating to Rs.1,758.63 Crore to 2,66,419 beneficiaries against a target of Rs.1,771.85 Crore favouring 2,10,675 beneficiaries, registering an achievement of 99% in financial terms and 126% in physical terms, during the period under review.

Under Micro & Small Enterprises Sector as against the annual target of Rs.2,147.61 Crore for 71,728 beneficiaries, banks have disbursed an amount of Rs.1,725.33 Crore in favour of 55,121 beneficiaries by the end of March 2013, thereby registering an achievement of 80% of the target in financial terms and 77% in physical terms.

Under Micro Credit Sector banks have disbursed credit aggregating to Rs.444.75 Crore in favour of 20,857 beneficiaries against the ACP target of Rs.777.46 Crore for 40,845 beneficiaries, registering an achievement of 57% in financial terms and 51% in physical terms.

Under Education Sector as against the annual target of Rs.208.10 Crore in favour of 6,447 beneficiaries banks have disbursed total amount of Rs.78.65 Crore in favour of 4,556 beneficiaries by the end of March 2013. This works out to 38% achievement in financial terms and 71% in physical terms.

Under Housing Sector banks have disbursed total amount of Rs.910.78 Crore in favour of 32,723 beneficiaries by the end of March 2013 as against the annual target of Rs.1,189.47 Crore in favour of 24,607 beneficiaries. This works out to an achievement of 77% in financial terms and 133% in physical terms.

Emphasizing the role of Financial Inclusion in the overall economic growth and development of the country, the Chairman, J&K Bank emphasized the need for concerted and serious efforts for bringing into the banking fold the people who have so far remained financially excluded. In this regard he highlighted that in line with the Government of India and Reserve Bank of India policies, the initiatives for financial inclusion are being taken up in the State on very priority

basis. Accordingly, in the first phase of coverage of unbanked villages having population over 2000, out of the 795 identified villages 786 villages had been already covered by providing banking services through various ICT-based banking outlets, whereas in the remaining 9 villages coverage could not be extended owing to connectivity problems and other infrastructural issues. He stated that in the 2nd phase of coverage of villages with population of below 2000, out of the identified 5582 villages, a target of covering 1314 villages was envisaged for the FY 2012-13 against which 1188 villages had been already covered constituting about 91% of the said target for FY 2012-13.

The Convenor, SLBC (Chairman, J&K Bank) stated that one of the focus areas where J&K State has lagged behind the other States is 100% coverage of farmers under KCC Scheme. In this regard he stated that in fact the initiative in J&K State got started very late. However, during the FY 2012-13 the issuance of KCCs to the farmers in the State has gone up to 6.65 lakh, constituting about 52% of the total target of 12.84 lakh farmer families in the State.

C.D.RATIO

The Convenor, SLBC stated that during the financial year 2012-13 the advances of Banking Sector increased from Rs.18,948.94 Crore as on 31st March 2012 to Rs.23,542.32 Crore as on 31st March 2013, indicating a YOY growth of over 24%, which is much above the credit growth achieved at the national level during the year, taking the CD Ratio of the State to 36.51%.

Presidential Address by Hon'ble Finance Minister, J&K State:

The Hon'ble Finance Minister, observed that significant improvements in public investments through major set up in the State's Successive Annual Plan outlays, utilization of resources available under Central Flagship Schemes and Centrally Sponsored Schemes and fast tracking of other development programmes have made a significant impact on the economic growth of the state and advised the Banks to stimulate this tempo. Maintaining that no economy can thrive on the basis of public investments and administrative measures alone, he stated that the real stimulation comes from the banks/ financial institutions and it must keep on coming from the banking sector.

The Hon'ble Finance Minister stated that the untiring efforts of the Government, particularly at the level of Hon'ble Chief Minister, Mr. Omar Abdullah have restored an environment of peace, which has been conducive to the acceleration of economic growth, particularly in the sectors of Tourism and Handicrafts. He said a new generation of entrepreneurs from the State is now coming forward to take advantage of the new investment climate, in the field of tourism, food processing industry, floriculture and other sunrise areas. He stated that the Seed Capital Scheme under SKEWPY is rapidly gaining popularity among the entrepreneurs.

The Hon'ble Finance Minister expressed happiness that the bank deposits in J&K State have reached to about Rs.64,500 Crore last year and attained a YoY growth rate of about 17% and hoped that this trend will be maintained during the current fiscal also. He stated that the YoY growth in advances is even better at 24.24%, as a consequence 2.15% increase in C.D. Ratio for all banks has been achieved, which seemed good by itself. He, however, expressed his concern over the CD Ratio of 36.51%, which is much below the national average. The Finance Minister asked the Banks to strive harder to achieve the target of CD Ratio of 40% as has been set by the Governor RBI during the Special SLBC meeting.

The Hon'ble Finance Minister expressed concern that priority sector advances have gone down in terms of percentage of total advances, particularly the decrease in the share of lending to MSME sector and reduction in advances to weaker sections of the society has taken place. He advised that these segments should receive the desired attention and also remarked that the reasons for this downward trend need to be explored.

The Hon'ble Finance Minister expressed immense satisfaction that 786 villages have been covered under the first phase of the Financial Inclusion Plan (FIP) or "Swabhiman Campaign" out of a target of covering 795 unbanked villages, adding that "Coverage of 5582 identified unbanked villages with population of below 2000 under the second phase of the Financial Inclusion Plan needs to be accelerated.

Advising the Banks to immediately prepare their Corporate Social Responsibility (CSR) plans for J&K on top priority as advised by the Governor RBI, the Hon'ble Finance Minister expressed that the other very important area where banks are still lagging much behind is the 100% coverage of farmers under Kissan Credit Cards Scheme. He made it clear that the objective of the Government was nothing short of 100% coverage of all the willing Kissan families in the J&K State and advised the commercial banks operating in the State to redouble their efforts to achieve 100% coverage as early as possible.

The Hon'ble Finance Minister appreciated the role of J&K Bank for an overwhelming performance in general, and for over achieving the targets in Priority Sector lending in particular, as compared to other commercial banks. He expressed optimism that the Bank would sustain this tempo and show still better performance in future by exceeding the targets in other areas as well. He called upon the other commercial banks to put their best foot forward to catch up with their respective targets within the prescribed timelines.

Concluding his presidential speech, the Hon'ble Finance Minister expressed the hope that deliberations of the SLBC meeting on all the agenda points shall be focused in the direction of achieving the prescribed targets, for the sake of accelerating the economic growth of this part of the country, which has traditionally lagged much behind other comparable States in the hilly regions of northern India.

Thereafter, the agenda of the meeting was taken up for deliberation as under:

CONFIRMATION OF MINUTES OF 88th MEETING OF J&K SLBC HELD ON 16th FEBRUARY 2013 & SPECIAL SLBC MEETING OF J&K STATE HELD ON 8TH MAY 2013

As no amendments to the minutes of the 88th meeting of J&K SLBC held on 16th February 2013 and the Special SLBC meeting held on 8th May 2013 were received, the minutes were confirmed by the house.

FOLLOW-UP OF ROLLED OVER ACTIONABLE POINTS OF PREVIOUS SLBC MEETINGS:

1) Legislating SARFAESI Act:

The Hon'ble Finance Minister expressed optimism that the issue would be sorted out by the State Government very soon. **(Action: State Government)**

2) Stamp duty on Agriculture Credit:

The Finance Minister stated that credit facilities extended against Kissan Credit Cards and Artisan credit Cards are now fully exempted from Stamp Duty to the extent of Rs.1,50,000 as against the previous exemption limit of Rs. 50,000. He expressed hope that this measure will help all the commercial banks in popularizing agricultural credit amongst the farmers and artisan credit amongst handicrafts artisans and thereby help banks in improving their priority sector lending.

(Action: All member banks)

3) Release of Additional Equity in favour of J&K Grameen Bank:

The Chairman, Convenor Bank, Mr. Mushtaq Ahmad conveyed that as informed by the Principal Secretary Finance, J&K Govt. the recapitalization support of Rs.5.13 Crore has been already cleared by the State Government and the long pending demand stands sorted out.

4) Plans for Corporate Social Responsibility of banks:

The Regional Director, Reserve Bank of India, Mr. K. K. Saraf pointed out that the CSR plans of banks are already delayed and reminded the house that the Hon'ble Governor, RBI had directed in the Special SLBC meeting held on 8th May 2013 that banks should submit their CSR plans to SLBC in the 89th SLBC meeting. He therefore, stressed the need to have a consolidated CSR Plan in respect of all Banks put in place immediately and requested representatives of SBI, PNB and other banks to come out with their CSR plans.

Responding to this, the DGM, SBI, informed that they have already submitted a letter to SLBC recently indicating the CSR activities undertaken by the bank for J&K State during 2012-13, which included distribution of fans to schools, donation of water purifiers etc.

Chairman & CEO, J&K Bank, Mr. Mushtaq Ahmad stated that J&K Bank has 2-3 CSR projects in hand for the State, which include (1) Beautification plan of Srinagar Air Port, (2) Earthquake victims of Doda and Kishtwar, and (3) Organizing around 75 medical camps across the State as an initiative of J&K Bank Platinum Jubilee Celebrations. Besides that, there are a number of other social activities relating to students & patients.

DGM, PNB, Mr. Latif Ahmad Mir, stated that they have requested the State Government to allot them land at Jammu for establishment of Farmers' Training Centre. He stated that the State Government has already issued a letter to the bank and have constituted a Committee for allotment of land. He informed that PNB is likely to hold a CSR Public Function at the Orphanage of J&K Yateem Trust at Jawahar Nagar, where bank plans to provide School bags and other related items to the needy children. Besides, PNB plans to set up two Financial Literacy Centres in Jammu.

However, the Regional Director, RBI pointed out that the banks are supposed to prepare and submit their CSR plans for future rather than the CSR activities done in the past. He requested the banks to submit consolidated CSR Plans regarding J&K State to the Convenor SLBC immediately, so that the aggregated CSR plan for the state is prepared.

The Commissioner/ Secretary to Govt., (I.T.), Mr. Bipul Pathak suggested that rather than targeting the surface kind of measures like providing fans, school bags etc., the banks should take substantial measures under CSR like contribution towards establishment of science laboratories for the middle, high and secondary schools in the State. In this regard he appreciated that Farmers' Training School intended to be set up by PNB would be an on-going asset and would continue to contribute to the society in the State for a very long time. Similarly, the science laboratories, if set up in the schools, would go a long way in furthering the educational system in the State.

The Chairman & CEO, J&K Bank (Convenor, SLBC) pointed out that basically RBI has set a certain percentage of banks' net profit towards this CSR activity, However, expressing his agreement with the suggestion of Com./Secretary (IT) the Chairman stated that instead of running after giving school bags, fans or water-purifiers to the schools, the CSR plans should be devised in such a manner that the larger section of the society is benefited.

The Commissioner/Secretary, Agriculture Production Deptt. Dr. Asgar H. Samoon joining deliberations on the issue stated that the Government is trying to impart skills to the youth (mostly the 10+2 dropouts) in Agriculture through the two Agriculture Universities, the Central Institute for Tropical Horticulture and the Islamic University of Science & Technology. He stated that the government is also having convergence with the private industry, which is assuring the placement also. He pointed out that financing is an issue with both the Universities and desired to know if the banks can agree to fund these skill development initiatives on a pilot basis, the government would put forward the projects. Regarding the proposal for allotment of land to

PNB for Farmers' Training Centre in Jammu, Dr. Samoon stated that the issue is not presently in his knowledge and in case the concerned bank approaches him, the government would try to facilitate the process.

The Chairman, J&K Bank while appreciating the idea of Commissioner/ Secretary, Agriculture Production stated that the feedback paper or the project reports are needed, to help the banks to examine these for appropriate action. He further stated that the FLCs/ RSETIs set up by J&K Bank and SBI at the district level can also be roped in to help in the skill development initiatives, so that the increasing level of disappointment among the growing prospective entrepreneurs is addressed.

The Regional Director, RBI stating that the CSR initiatives should not remain confined to J&K Bank, SBI and PNB alone, but all banks need to submit their CSR plans to the SLBC Convenor, with focus on skill development activities.

After threadbare discussions it was decided as under:

- **All the Commercial Banks, except those having very small number of branches in J&K State, shall immediately prepare the CSR plans for J&K State for the Current Financial Year, with focus on skill development activities, and submit the same to Convenor, J&K SLBC forthwith.**
(Action: All member banks)
- **Convenor, SLBC shall aggregate the said CSR plans and submit the consolidated CSR Plan of J&K State to Reserve Bank of India to comply with the directive of Governor, Reserve Bank of India.**

(Action: Convenor, J&K SLBC)

AGENDA ITEM NO: 89.01

FINANCIAL INCLUSION PLAN (FIP) OF J&K STATE:

- (I) **'Swabhimaan Campaign' for coverage of villages with population > 2000**
- (II) **Provision of banking services to villages with population below 2000**

It was observed that in the first phase of Financial Inclusion Campaign in J&K State out of the 795 identified unbanked villages having population over 2000, 786 villages had been already covered for providing banking services through various ICT-based banking outlets including BCs, leaving 9 villages yet to be covered due to lack of connectivity and other infrastructural deficiencies. The Convenor, SLBC (Chairman, J&K Bank) stated that despite best efforts put in by the bank, these villages could not be covered. He, however, expressed the hope that coverage would be extended to these left over villages also in case some alternatives emerge.

Regarding phase-II of FIP for coverage of villages having population less than 2000, he stated that a total of 5582 villages were identified in the J&K State, which as per the RBI guidelines are to be covered in phases during 2012-13, 2013-14, 2014-15 and beyond 2015. For 2012-13 a target of coverage of 1314 villages was set, against which 1188 villages have been already covered upto 31.3.2013 constituting about 91% of the target for the year whereas 132 more villages have been covered during the first one month of the CFY.

AGENDA ITEM NO: 89.02

Implementation of Electronic Benefit Transfer (EBT) Scheme in J&K State:

The Chairman stated that the Principal Secretary to Government, Finance Department has informed him that the I.T. Department has forwarded the draft MOU to the banks but the concerned leader banks, viz. J&K Bank and the SBI are yet to return the draft MOUs to the Government.

The Commissioner/ Secretary (IT) Mr. Bipul Pathak, clarifying the position of his department, stated that the Nodal Department for EBT is Finance Department and they are supposed to

enter into MOU with the concerned Leader Banks. The Finance Department has prepared the draft MOU, which was sent to I.T. Department for comments, which have already been given. He stated that after the comments of J&K Bank and SBI are received the final MOU would be signed.

On an enquiry by Chairman, J&K Bank as to when the banks intend to come out with their comments on the draft MOU sent by the Finance Department, the representatives of J&K Bank and State Bank of India assured that the same shall be conveyed to the government very soon.

The Regional Director, RBI pointed out that in the Special SLBC meeting held on 8.5.2013 the representative of Gol, MoF had stated that the Joint Secretary of Gol would visit the State in the two weeks time and will coordinate / conduct meetings with all the banks and the State Government to chalk out a plan for better implementation of EBT Scheme in the State and desired to know whether these meetings have taken place.

The Chairman, J&K Bank stated that no such meeting has taken place so far as the visit of the Joint Secretary, Gol has not taken place yet. He further stated that in case any such meeting takes place in future, it would be a value addition, but we cannot afford to wait for that to happen and then to proceed. After a brief discussion it was decided that:

- **Without waiting for the Joint Secretary, Gol to come and have meetings on the subject here, the concerned leader banks will move ahead and ensure that the MoU is signed with the Finance Department, J&K Government immediately. All the stakeholders will take other related measures as per the Gol guidelines to ensure faster implementation of EBT Scheme in the State.**

(Action: J&K Bank/SBI/ Finance Department, J&K Govt./LDMS)

AGENDA ITEM NO: 89.03

100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme:

While describing the achievements of banks during FY 2012-13, the Chairman, J&K Bank (Convenor, SLBC) stated that the number of KCCs sanctioned by the banks in J&K State upto the end of March 2013 has gone up to 6,64,955 KCCs, which constitutes about 52% of the total target of 12.84 lakh farmer families in the State. Out of this J&K Bank's contribution was of the order of 50% with 3,25,024 KCCs issued to the farmers. Commenting on the timelines for 100% coverage of farmers under KCC Scheme, the Chairman, J&K Bank stated that despite the excellent efforts made by the banks and concerned Government Departments during the last financial year, the banks are still far away from the target of 100% coverage, rather the progress achieved after March 2013 has been quite less and going by this pace banks could hardly do one lakh KCCs more upto the 30th June 2013, i.e. the existing timeline for 100% coverage.

The Commissioner/ Secretary, Agriculture Production Department pointed out that in the meeting of Steering Sub-Committee of SLBC taken by him on 28.3.2013 to review the progress achieved by banks in issuance of KCC it was decided that banks will speed up the process of issuing KCCs and will clear all the pending cases by the end of 30th April, 2013, but as on date a large number of sponsored applications are still pending with the banks. Maintaining that mere sanctioning of the KCC applications would not serve the purpose he emphasized that the objective of the scheme can be achieved only when the cases are actually disbursed. He also stated that in line with the decisions taken in previous SLBC meetings, joint awareness camps could be organized, where in functionaries of Agriculture Production Department, Revenue Department and bank officials would be available. He observed that organizing joint camps has been done in past also and has proved very successful. Dr. Samoon pleaded that the instances of bank branches seeking guarantee from Government Employees from the farmers to secure credit sanctioned under KCC should be stopped forthwith and huge documentation involved in the process of issuance of KCC should be simplified and stressed the need for a 'single-window' kind of approach for facilitating issuance of KCCs to the farmers hassle-free.

Observing that there is a very strong scope for agricultural advances in J&K State and that KCC is an opportunity for all the banks operating in the State, the Chairman, J&K Bank stressed upon the banks to take measures for enhancing credit flow to this sector specially through the KCC medium and reminded the bankers that in the event of failure to meet the target under priority sector advances they are supposed to deploy the amount equivalent to shortfall, under RIDF on a very meager rate of interest. Stressing the need for a greater coordination between banks and the Government Departments the Chairman, J&K Bank expressed the hope that if all the stakeholders work in coordination, progress in issuance of KCCs will improve.

The General Manager, NABARD joining deliberations on the issue stated that revised guidelines for KCC Scheme were issued by Reserve Bank of India and NABARD, whereunder sanction of credit limit has been liberalized. He clarified that banks can sanction the credit limit not only for crop loan but also for investment purposes. He emphasized that while sanctioning credit limits on KCC the revised guidelines may be kept in consideration and requested the banks to ensure issuance of IT-enabled KCC smart cards to the farmers as provided under the revised guidelines. He requested the house to consider measures for capacity building of bankers, joint publicity drives, awareness camps for the farmers, so as to speedup the process of 100% coverage of farmers under KCC.

DGM, Punjab National Bank informed that PNB has recently held 5 KCC camps in Jammu and one more mega-KCC camp is being held at Kulgam in a week's time. Presenting the achievements of PNB under KCC Scheme, the DGM, PNB stated that against the sponsorship of 28000 cases, 25000 cases have been already sanctioned by the bank and only 1510 cases are pending with the bank.

The Joint Director, Agriculture Department informed that the job of filling up of KCC application has been already completed to the extent of 88%. Commenting on the 52% progress reported in the agenda, he stated that actual disbursement has taken place to the extent of 42% only. He pointed out that in line with the decisions taken in previous several SLBC meetings the department has organized joint awareness camps in 1976 Panchayat Halqas but Revenue authorities participated in 590 such camps and banks participated in 587 camps.

The Chairman, J&K Bank (Convenor, SLBC) while commenting on the complaints of Branch Managers asking for guarantees of government employees, stated that J&K Bank has already issued advertisements in local papers for awareness of farmers to the effect that banks are not supposed to insist on such guarantees. It was decided as under:

- The President (A&AP), J&K Bank will prepare a checklist indicating all the requirement of documents/ other formalities to be completed by the farmers acquiring the KCCs. The said checklist would be circulated to all the banks for strict implementation and in the event of any dereliction the officials involved are sternly dealt with. A copy of the said checklist shall also be endorsed to the Agriculture Department for awareness among the farmers.
(Action: President (A&AP), J&K Bank)
- In the event of any Branch Manager being found flouting the checklist the concerned functionaries of Agriculture Department shall identify the erring Branch Heads and report to the Controlling offices of the concerned banks for strict action.
(Action: All member banks/ Agriculture Department)

Agenda Item No. 89.04
Branch Expansion Plan:

The Chairman, J&K Bank (Convenor, SLBC) stated that against 209 branches stipulated under the Branch Expansion Plan, concerned banks have so far opened 161 branches in the State, leaving a backlog of 48 branches and expressed the optimism that this gap will be cleared by the concerned banks in near future. He sought comments of the Regional Rural Banks in this regard.

Responding to this, the Chairman, J&K Grameen Bank informed that they have taken note of the instructions and assured that the whole backlog will be cleared during the current financial year.

The Chairman, Ellaquai Dehati Bank stated that they have rescheduled the plan and assured that by 31st of July 2013 they will be able to clear the entire backlog.

After a brief discussion it was decided as under:

- All the banks will immediately submit fresh Branch Expansion Plans for J&K State in respect of their respective banks to Convenor, J&K SLBC as per the instructions already issued in this regard and whatever is the target for the year will be accomplished by the concerned banks by the end of the Financial Year.
- Backlog of 48 branches from the previous Branch Expansion Plan will be cleared by the concerned banks by September, 2013.

(Action: All member banks)

AGENDA ITEM NO: 89.05

Setting up of Financial Literacy Centres (FLCs) in J&K State - progress achieved as on 31.3.2013:

It was noted that FLCs have been operationalized in all the districts of the State by the concerned banks, viz. J&K Bank in 12 districts and SBI in 10 districts and all the FLC centres are conducting indoor as well as outdoor camps and 10728 persons have availed indoor services and 46,952 persons have been benefited from 615 outdoor activities conducted by the FLCs during the FY 2012-13.

The AGM, RBI, Mr. Ravinder Kumar, referring to the RBI directions on FLCs stated that all the banks operating in the State are supposed to conduct at least one Financial Literacy programme every month through its rural branches, but no data is being collected to ascertain whether that direction is being complied with by the banks.

The Regional Director, RBI, Mr. K. K. Saraf stated that this data will have to be collected at the district level and then consolidated at the SLBC level.

After brief deliberation it was decided as under:

- All the banks having rural branches operating in the State shall ensure to hold at least one financial literacy programme every month through its every rural branch.
- Convenor, SLBC shall issue instructions to all the Lead District Managers to collect data from the banks operating in their jurisdiction regarding financial literacy camps organized through their rural branches every month and pass on the same to SLBC Convenor, which shall be placed in the SLBC meetings henceforth.

(Action: All member banks)

(Action: SLBC Secretariat/ All LDMs)

AGENDA ITEM NO: 89.06

Setting up of Rural Self-Employment Training Institutes (RSETIs):

The house noted that J&K Bank has already operationalized RSETIs in all of its allocated 12 districts of the State for skill upgradation of the youth of the State, while as State Bank of India has so far operationalized RSETIs in 9 out of its 10 allocated districts, leaving district Kargil yet to be covered.

- State Bank of India was advised to ensure operationalization of the RSETI in Kargil soon.

(Action: State Bank of India)

AGENDA ITEM NO: 89.07

CREDIT TO PRIORITY SECTOR:

Bank-wise/ Sector-wise/ Region-wise achievements in lending to Priority Sector under Annual Credit Plan 2012-13 as at end of March 2013.

The Chairman, J&K Bank (Convenor, SLBC) stated that banks have provided a total credit of Rs.4,918.14 Crore to priority sector covering 3,79,676 beneficiaries against the ACP target of Rs.6,094.50 Crore for 3,54,302 beneficiaries, thus achieving 81% of the annual ACP target in financial terms and 107% in physical terms. Out of the total priority sector credit of Rs.4,918.14 Crore disbursed in the State during the FY 2012-13, J&K Bank alone has disbursed Rs.3,225.67 Crore thereby achieving 103% of its annual ACP target, which accounts for the major share of 66% of the total flow of credit to priority sector by all banks in the State. Whereas SBI with disbursement of Rs.450.26 Crore has contributed 9% of the total priority sector credit disbursed in the State. PNB having disbursed Rs.289.90 Crore has contributed less than 6% and Other Commercial Banks put together with disbursement of Rs.423.24 Crore have contributed 8.78% of total Priority Sector credit disbursed in the State.

The Chairman, J&K Bank however, expressed displeasure that the performance of Cooperative Banks and RRBs operating in the State has remained quite dismal with achievement of 46% and 37% of their respective ACP targets, thereby contributing just 4.46% and 5.91% to the total priority sector credit disbursed in the State during the period under review. He sought comments of the two RRBs operating in the State on the issue.

Responding to this, the Chairman, EDB Mr. A. K. Razdan stated that EDB as a stand-alone has achieved 46% of the target under ACP and assured of better performance during the current financial year.

Chairman, JKGB, Mr. Vagesh Chander stated that performance of JKGB under Agriculture Sector has remained satisfactory but under Education and Housing Sectors their performance has been poor, which has effected their overall performance under Priority Sector during the year. He assured to substantially improve the performance during the current financial year.

The AGM, RBI pointed out that under Gol guidelines RRBs are supposed to achieve 60% Credit Deposit Ratio by March 2014 and 70% by March 2015, as such it was imperative for the RRBs in J&K State to achieve 100% of the ACP targets allocated to them during the CFY.

The Regional Director, RBI joining discussion on the issue stressed upon both the RRBs to ensure that 100% of the targets allocated to them under ACP for CFY is achieved keeping in view the Gol stipulation of attaining 60% CDR by March 2014.

The Chairman, J&K Bank while commenting on the poor performance of RRBs in Education, Housing & micro credit sectors emphasized that RRBs are supposed to serve the lower strata of the society and advised both the RRBs to put in strenuous efforts & enhance their credit disbursements and also ensure that the targets allocated to them under ACP 2013-14 are fully accomplished.

The Commissioner/ Secretary, Agriculture Production, appreciating the launch of Apple Finance Scheme by the J&K Bank stated that these measures would boost the credit flow to Agriculture/ Horticulture sector in the State and would benefit the farming community to a large extent. He stated that it was imperative that huge investment is made in the Horticulture sector in the State. In this regard he stated that the State is suffering from acute shortage of high-yielding variety crops and there is need of 53 lakh plants per year, for which the State Government plans to import the plant material. He also stated that the State Government is trying to register all the nurseries with the National Horticulture Board. He pointed out that State needs 7-8 Crore packaging boxes whereas presently the State is not able to manage even 10.00 lakh boxes.

Commenting on the role of NABARD in the J&K State the Commissioner/ Secretary, Agri. Production stated that under RIDF Scheme NABARD has been taking up various projects in Irrigation, Roads, Forests and other sectors of Rural Development like PMGSY, but no RIDF investment has taken place for so many years in Agriculture Sector - particularly the post-harvest segment. In this regard he stated that he is scheduled to take a meeting with NABARD immediately after SLBC meeting, wherein all these issues will be discussed and in case they make a positive comment, the State Government can get these projects implemented, which will give big boost to Agriculture Sector.

Reacting to this, the General Manager, NABARD clarified that as far as RIDF is concerned, fixing priorities for financing rural infrastructural projects is the prerogative of the State Government. He further stated that NABARD has been insisting for so many years that State Government should undertake various projects in Agriculture Sector for finance under RIDF. He requested the Commissioner/ Secretary, Agriculture Production to take up the matter with the State Government instead of NABARD. He further stated that even the projects under Irrigation and Animal Husbandry are also classified under Agriculture Sector. He stated that for so many years priority of the State Government has been on development of rural connectivity. Maintaining that under RIDF they have limitations of Rs.490 Crores only for the year within which the State Government has also to take projects under Agriculture Sector, he informed the house that recently NABARD has identified some projects where critical infrastructural gap was found and there are various projects worth Rs.1700 Crores that can be funded through various other means.

The Chairman stressed upon the Lead District Managers of all the 22 districts of J&K State that while formulating the District Credit Plans it is imperative for them to leave enough scope for some new and additional activities and Schemes and make them a part of the ACPs and in this regard he sought comments of the Lead District Managers.

Responding to this the LDM Budgam clarified that in line with the RBI guidelines the DCPs are prepared by the LDM taking into account the PLP for agriculture and allied activities prepared by NABARD. For other sectors the credit plans are prepared on the basis of potential identified by various stakeholders after acquiring commitments of the State Government line departments and banks. He, however, stated that care is taken for specific economic activities/ agricultural or horticulture products available in the area like the Cherry that is commonly produced in Chararisherif and Chadura areas. Similarly promotion of SHGs, credit flow to minorities and some other new schemes are taken into account while fixing targets under various segments in the DCPs.

The Chairman, J&K Bank pointed out that as regards Apple Finance Scheme it was observed that there are so many financing components quite viable but these were not covered under the earlier scheme. Accordingly, the scheme was revisited covering all the components like growers, marketing persons, traders etc. and was re-launched recently. He stated that likewise there might be so many similar activities varying from district to district, which need to be factored in the District Credit Plans. He advised that credit needs of every segment of the economy have to be addressed and all the people who are the stakeholders should receive fair representation in the District Credit Plans.

- **Lead District Managers of J&K Bank and State Bank of India were advised to take necessary measures in this regard in future and ensure that economies of all the areas are revisited and all the stakeholders are fairly represented in our Annual Credit Plan.**

(Action: All Lead District Managers)

The Commissioner/ Secretary, Agriculture Production, highlighting huge potential available for investments in Agriculture/ Horticulture Sector, stated that in almost all the districts of the State horticulture markets exist, there are two major horticulture mandis in the State, one at

Parimpora, Srinagar and the other at Narwal, Jammu. In north Kashmir town of Sopore a Fruit Mandi is operating with 6-7 Crore apple packs and the fruit Mandi at Shopian in south Kashmir deals about 1 Crore apple packs. He stated that Gol, Ministry of Agriculture and the National Horticulture Board are providing 55% incentive for infrastructure projects in Horticulture like Cold Stores, pack houses etc. and suggested that in case the financial institutions are interested, there is huge potential for investment in this area which can also generate lot of employment opportunities for the people of the State.

The Commissioner/ Secretary, Agriculture Production pointed out that State Government has launched two new infrastructural projects outside the State, which have been sent to NABARD in advance. One is regarding the proposed Kissan Ghar planned to be set up in Delhi and the other relates to creation of storage facilities for farmers in Kolkatta, being utilized for transporting fruit products of J&K to Bangladesh and rest of the country. He stated that if these two infrastructural projects are started, it would give a big boost to the agriculture sector in the state.

Responding to this, the General Manager, NABARD stated that regarding outside the state projects, NABARD would need to seek clarification from their Central Office and assured that they will respond after getting the said clarification.

The Regional Director, RBI suggested that the issue be settled by the Government with NABARD separately.

(Action: Com./Secretary Agri. Production / NABARD)

AGENDA ITEM NO: 89.08

CREDIT UNDER GOVERNMENT SPONSORED SCHEMES:

It was taken on record that against the Annual ACP target of 411.75 Crore for 27,475 beneficiaries for all banks operating in the State, the achievement of banks at the end of March 2013 under five major Government Sponsored Schemes, viz. NRLM (SGSY), PMEGP, JKSES, SJSRY and SC/ST/OBC has been of the order of Rs.205.27 Crore spread over 12,757 beneficiaries in all the three regions of the State, thereby registering an achievement of 50% in financial and 46% physical terms. The achievement, as observed by Chairman, J&K Bank, was not found satisfactory at all as compared to credit delivery to GSS during the previous year with disbursement of Rs.237.36 Crore to 15,584 beneficiaries (being 110% of the target in financial and 83% in physical terms).

The Commissioner/ Secretary, Industries & Commerce pointed out that as per the guidelines issued by the Gol, MoMSMEs, margin money component under PMEGP Scheme has to be kept in the Term Deposit Account in the name of the beneficiaries for a period of 3 years and no interest is to be charged on the corresponding loan amount. He requested that the said guidelines be circulated to all the banks operating in the State for implementation.

Responding to this, the AGM, RBI clarified that these guidelines are in-built in the PMEGP Scheme and banks are already aware about it.

AGENDA ITEM NO: 89.09

Performance under Handloom / Handicrafts / Artisans Credit Card as on 31st March 2013:

The performance of banks under Handlooms/ Handicrafts /Artisans Credit Card Schemes as at the end of March 2013 was taken on record.

Artisans Credit Card Scheme:

The Commissioner/ Secretary, Industries & Commerce, Mr. Shantmanu, pointed out that Artisans' Credit Card Schemes is an important Scheme, which needs equal focus and attention as being done in case of the KCC Scheme. He stated that more than 20,000 cases of Artisans have been sponsored by the Handicrafts Department against which a little above 12,000 cases

have been sanctioned by the banks and around 8000 cases stand disbursed. Appreciating the performance of J&K Bank under this segment, the Commissioner/ Secretary, Industries & Commerce requested other banks operating in the State to show similar performance. He further pointed out that no progress has been reported with regard to the Weaver's Credit Card Scheme, which was linked to the Handloom Package launched by the Government of India,

Responding to this, the representative of NABARD clarified that the Handloom Package could not materialize in the J&K State as the MOU was not signed by the State Government.

In this regard the Commissioner/ Secretary, Ind. & Com. stated that he has already requested Government of India to extend the deadline for signing of MOU.

Handloom Scheme:

The Director, Handlooms Department informed the house that the Development Commissioner, Handloom, Government of India, Ministry of Textiles is presently in Srinagar and expressed optimism that extension to the Handloom Package would be considered within a month's time. He requested the banks to consider issuance of Weaver's Credit Cards to the weavers of the State on the pattern of Artisans' Credit Cards and with the same spirit as done in the case of 100% coverage of farmers under KCC Scheme. He also pleaded that banks should consider providing small loans upto Rs.30,000/- to the weavers under DRI Scheme as is being done in case of the Artisans.

Responding to this, the AGM, RBI clarified that the campaign for 100% coverage of farmers under KCC Scheme was launched by Government, similarly the government should come forward for Weaver's Credit Cards also. Regarding grant of loans to weavers under DRI Scheme, the AGM, RBI clarified that the maximum scale of finance under DRI Scheme is restricted to Rs.15,000/- only, as such, there was no scope for grant of DRI loans to the weavers beyond Rs.15,000/-.

The Regional Director, RBI suggested that since banks are issuing General Purpose Credit Cards (GCCs), the Weaver's Credit Cards can be issued as a part of the GCC Scheme.

Summing up the deliberation under the issue, the Chairman, J&K Bank stated that loans under DRI Scheme are linked to the income criteria. He however, advised that **if somebody, including the Weavers, qualifies for loan under DRI Scheme banks should extend the same.**

(Action: All member banks)

Handicrafts Scheme:

The Director Handicrafts Department appreciating the role and performance of J&K Bank with regard to providing finance to the Artisans stated that a good number of cases was sponsored to other banks also but their response has been extremely poor. The Director Handicrafts also pointed out that there is a general complaint from the artisans that banks are insisting for guarantee from government employees and a huge documentation involved in the process, without which the loan cases are not being sanctioned. She requested the house to consider providing necessary guidance to the bank managers and also taking necessary measures for simplifying the documentation criteria for artisans' loan cases.

Reacting to this, the Chairman, J&K Bank (Convenor, SLBC) stated that J&K Bank has already issued necessary instructions to the Branch Managers not to insist on guarantee from Govt. Employees and also issued detailed advertisements in the prominent dailies of the State for general awareness of the people. He however, advised that in case any Branch Managers still resort to such practice in deviation of the guidelines, the Director Handicrafts should specify such cases, so that the concerned officials can be properly counseled and some action is taken which would become deterrent for others. He also requested all other banks operating in the State to take steps for extending necessary cooperation in the matter.

(Action: Director, Handicrafts Department / All member banks)

Commenting on the variations in the number of artisans cases reported to be sponsored by the Department and the cases actually received by the banks, the Chairman advised the Director, Handicrafts Department to take necessary measures for getting the figures reconciled with the concerned banks, and after arriving at a concrete figure in respect of pendency at the bank-level the same should be reported to the SLBC, so that concerned banks are advised to clear the backlog within a reasonable time.

(Action: Director, Handicrafts Department / All member banks)

AGENDA ITEM NO: 89.10

ACHIEVEMENT UNDER SELF HELP GROUP (SHG) AS on 31st MAR., 2013:

The progress achieved by banks as at the end of March 2013 was taken on record. It was observed that the progress has not been satisfactory. Member banks were advised to improve the position during the FY 2013-14 and ensure submission of requisite data under SHG Scheme to SLBC Secretariat strictly as per the revised format and within the prescribed timelines.

(Action: All member banks)

AGENDA ITEM NO: 89.11

Interest Subsidy Scheme for Housing the Urban Poor (ISHUP):

The progress achieved by the banks in J&K State upto the end of 31st March, 2013 was taken on record. It was observed that the progress is not satisfactory.

AGENDA ITEM NO: 89.12

BANK CREDIT AT A GLANCE (OVERVIEW OF CREDIT SCENARIO IN J&K STATE):

The Chairman, J&K Bank (Convenor, SLBC) informed the house that the total advances of all banks operating in the State as on 31st March 2013 stood at Rs.23,542 Crore against the total deposits of Rs.64,480 Crore, thereby registering a C. D. Ratio of 36.51% as on 31st March 2013 against 34.36 % as on 31st March 2012 indicating an increase of 2.15% in the CD Ratio.

Reviewing the bank-wise position of Credit Deposit Ratio, the Chairman pointed out that J&K Bank has recorded the CD Ratio of 38.88%, SBI 26.76% and PNB 23.07%.

- After a brief discussion all the member banks operating in the State were impressed upon to take suitable measures immediately to ensure that the target of 40% Credit Deposit Ratio is achieved by March 2014.

(Action: All member banks/ financial institutions)

AGENDA ITEM NO: 89.13

Credit delivery to Micro, Small and Medium Enterprises (MSMEs) as at the end of March 2013:

The progress achieved during the year was taken on record.

AGENDA ITEM NO: 89.14

Flow of Credit in Minority Concentrated Districts:

The progress achieved during the year was taken on record.

AGENDA ITEM NO: 89.15

(i) Performance review of LDMs/ DLRCs & DCCs:

The house observed that the DCC and DLRC meetings are being conducted by all the LDMs regularly and strictly as envisaged by RBI guidelines.

- The LDMs were directed to ensure that the RBI directive bearing RPCD (JMU) No.991/03.01.01/2012-13 dated January 23, 2013 envisaging preparation of the yearly Calendar of DCC/ DLRC meetings as per the prescribed format is complied with in letter and spirit.

(Action: All Lead District Managers)

(ii) District-wise Credit Deposit Ratio

Reviewing the position of district-wise Credit Deposit Ratio the house observed that eleven districts viz. District Jammu, Udhampur, Reasi, Kathua, Doda, Ramban, Kishtwar, Rajouri, Poonch, Leh and Kargil continue to have the subdued Credit Deposit Ratio.

- LDMs of the concerned districts were advised to closely monitor credit dispensation in their respective districts, follow up with concerned banks to improve performance, convene meetings of the DCC Sub-Committees to discuss the low CD Ratio and take other corrective measures in terms of RBI guidelines to ensure that the C.D.Ratio in the said districts is substantially improved.

(Action: All concerned Lead District Managers)

AGENDA ITEM NO: 89.16

Flow of Collateral-free concessional credit to Persons with Disabilities (PwDs) for self-employment under Credit Guarantee Scheme of Gol:

The issue could not be discussed and shall be discussed in the next SLBC meeting.

Agenda Item No.89.17

Annual Credit Plan for FY 2013-14:

The Chairman, J&K Bank stated that consequent upon stipulation of 40% C.D.Ratio for J&K State to be achieved by the end of CFY, the Annual Credit Plan for J&K State was revisited in consultation with Reserve Bank of India and has been revised to Rs.16322.59 Crore, which envisages a growth of 46% over the ACP of previous financial year.

- After thorough deliberations the Annual Credit Plan of Rs.16322.69 Crore for CFY (2013-14) envisaging a total priority sector credit target of Rs.10,142.46 Crore spread over 6,13,489 beneficiaries and Non-priority sector credit target of Rs.6,180.23 Crore for 1,67,745 beneficiaries was adopted by the house for implementation in the State. All member banks were advised to make concerted efforts to achieve the prescribed targets stipulated under the said ACP in full, so that the target of 40% CD Ratio is achieved. Credit targets for individual banks and districts shall be circulated by the SLBC Secretariat subsequently within a couple of days

(Action: SLBC Secretariat /All member banks/ All LDMs)

Other issues deliberated in the meeting:

Credit Guarantee Trust Fund for Low-income Housing:

The representative of National Housing Bank (NHB) informed that Ministry of Housing & Poverty Alleviation has recently launched the Credit Guarantee Fund Trust for low-income housing for which NHB is the nodal agency. He stated that the Fund provides guarantee for Housing Loans given to Economically Weaker Sections (EWS) and Lower Income Group (LIG) categories of the people. The extent of guarantee is 90% of default amount for loans upto Rs.2.00 lakh and 85% of default amount for loans upto Rs.5.00 lakhs. He requested that progress achieved by the banks in J&K State under the said scheme should be monitored in the SLBC meetings as various banks have already entered into MOU with National Housing Bank, the representative of the NHB expressed optimism that this would go a long way in promoting housing finance penetration in J&K State.

Reacting to this, the Chairman advised him to take up the matter with the SLBC Secretariat and sort it out.

(Action: National Housing Bank/ SLBC Sectt.)

The meeting concluded with vote of thanks to the chair, which was presented by Shri S.K.Bhat, President J&K Bank (Incharge SLBC).

**Assistant Vice President
(LBD / J&K SLBC)**

Annexure-A

List of Participants of the 89th SLBC meeting held on 6.6.2013 at SKICC, Srinagar

<u>S. No.</u>	<u>Name of the Participant</u>	<u>Designation / Department/ Organization</u>
<u>Convenor</u>		
1.	Mushtaq Ahmad	Chairman & CEO, J&K Bank
<u>Chief Guest</u>		
2.	Jenab Abdul Rahim Rather	Finance Minister, J&K State
<u>State Government</u>		
3.	B. B. Vyas	Principal Secretary Finance,
4.	Shantmanu	Commissioner/ Secretary, Industries & Commerce;
5.	Dr. Asgar H. Samoon	Commissioner/ Secretary, Agriculture Production
6.	Bipul Pathak	Commissioner/ Secretary, Information Technology
7.	Abdul Rashid	Dy. Secretary, Tourism Department
8.	Gh. Qadir Bhat	Special Secretary, Law Department
9.	Anil Sharma	Special Secretary, Labour & Employment
10.	Anil Gandotra	Director (Planning), Planning Department;
11.	Salma Hamid	Director, Handicrafts Department
12.	T. Angchok	Director (P), Handlooms Department
13.	Dr. M. I. Parray	Director, EDI
14.	Virender Sharma	Director, MSMEs
15.	Sonam Narboo	Director, Horticulture Department
16.	Riyaz Ahmad	Jt. Registrar, Cooperatives Department;
17.	Manzoor Ahmad Sofi	Jt. Director, Employment Department
18.	Ajaz Ahmad Bhat	Jt. Director, Industries & Commerce (Kashmir);
19.	A. K. Malhotra	Jt. Director, Agriculture Department (Kashmir)
20.	Dr. Ramakant Sharma	Chief Agriculture Officer, Agriculture Department, Jammu
21.	Narinder Kumar	Assistant Director, Social Welfare Department
22.	M. Muazzam	MD, J&K SIDCO
23.	A. R. Makroo	MD, J&K State Financial Corporation
24.	M. Sadique	Dy. Director (J&K), KVIC
25.	Ravinder Singh	Secretary/ CEO, Khadi & Village Industries Board;
26.	Dr. Shakil Ahmad	Technical Officer, Animal Husbandry Deptt.
27.	Arshid Majid Bhat	Divisional Manager, SC/ST/OBC Corporation
28.	Bashir Ahmad	Executive Officer, UDAK
<u>Reserve Bank of India</u>		
29.	K. K. Saraf	Regional Director (J&K State)
30.	Ramesh Chand	DGM/ Officer Incharge, Srinagar;
31.	A. K. Mattu	DGM, RPCD, Jammu
32.	Ravinder Kumar	AGM, R.O. Jammu
<u>NABARD</u>		
33.	R. V. Sharma	General Manager, NABARD, R.O. Jammu
34.	Sanjeev Dhaneja	AGM, NABARD, R.O. Jammu
<u>J&K Bank (Convenor Bank)</u>		
35.	O. P. Sharma	Executive President
36.	S. K. Bhat	President (Finance/SLBC), J&K Bank
37.	Nayeem-ullah	President (A&AP), J&K Bank,
38.	R. K. Chhibber	President (FI), J&K Bank
39.	A. K. Pandita	Vice President (PS), J&K Bank
40.	V. M. Nazki	Vice President/ Zonal Head Kashmir Central
41.	M. S. Kaboo	Vice President/Zonal Head Kashmir North
42.	Mushtaq Ahmad	Vice President/ Zonal Head Kashmir South
43.	Gulzar Ahmad	Asstt. Vice President (LBD/SLBC)
44.	Rafiq Ahmad Baba	Executive Manager (LBD)
45.	Altaf Ahmad Zargar	Executive Manager, FID
<u>Public Sector Banks</u>		
46.	A. K. Jain	DGM, State Bank of India, Z. O. Jammu

47.	Latif Ahmad Mir	...	DGM, Circle Head, Srinagar, Punjab National Bank
48.	Pradeep Chauhan	...	DGM, Oriental Bank of Commerce
49.	P. K. Abrol	...	Asstt. General Manager, SBI
50.	C. J. Tickoo	...	Asstt. General Manager, SBI
51.	D. K. Kaul	...	Regional Manager-R-I, SBI
52.	Ajay Kumar Gupta	...	Regional Manager-R-IV, SBI
53.	Vinod Dhar	...	Chief Manager, SBI
54.	K. K. Sharma	...	Chief Manager, SBI
55.	M. A. Handoo	...	SM, Punjab National Bank, Circle Office
56.	D.C. Chauhan	...	AGM, R-IV, State Bank of Patiala
57.	Bharat Bhushan Matoo	...	Chief Manager, State Bank of Patiala
58.	S. K. Verma	...	Chief Manager, Canara Bank
59.	Vijay Gupta	...	Central Bank of India
60.	R. K. Gupta	...	AGM, Zonal Head, Allahabad Bank
61.	Mohd. Shafi Bhat	...	Branch Head, Allahabad Bank
62.	Joji Varghese	...	Chief Manager, Union Bank of India
63.	Krishan Lal	...	Sr. Br. Manager, Bank of India
64.	H. S. Sidhu	...	Regional Manager, Bank of Baroda

Private Sector Banks

65.	Showkat Nehvi	...	C. H, HDFC Bank
66.	Aatif Andrabi	...	Cluster Head, HDFC Bank
67.	Kulgeep Gupta	...	Regional Head, ICICI Bank
68.	Latif Ahmad	...	Branch Head, ICICI Bank
69.	Syed Tasveer	...	Sr. Manager, Yes Bank

Regional Rural Banks

70.	Vagesh Chander	...	Chairman, J&K Grameen Bank
71.	A. K. Razdan	...	Chairman, Ellaquai Dehati Bank

Cooperative Banks

72.	G. M. Bhat	...	J&K State Cooperative Bank
73.	B. A. Lone	...	MD, Baramulla Central Coop. Bank
74.	R. Chowdhary	...	CEO, Jammu Central Coop. Bank;
75.	R. S. Slathia	...	DGM, Jammu Central Coop. Bank
76.	Muzaffar Sultan	...	Asstt. Executive, Anantnag Central Coop. Bank

SIDBI

77.	Anuj Jain	...	AGM, SIDBI
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National Housing Bank

78.	Peeyush Panday	...	Manager, National Housing Bank, New Delhi
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Lead District Managers

79.	Nissar Ahmad Ahanger	...	LDM, Srinagar
80.	Mohammad Yaqoob	...	LDM, Budgam
81.	Nissar Ahmad Bhat	...	LDM, Ganderbal
82.	Muneer Ahmad	...	LBO, Baramulla
83.	Gh. Hassan Wani	...	LDM, Kupwara
84.	Ayub Ahmad Khuroo	...	LDM, Bandipora
85.	Mohammad Sayed	...	LDM, Pulwama
86.	Mohammad Saleem Wani	...	LDM, Shopian
87.	Ghulam Nabi Dar	...	LDM, Kulgam
88.	Gh. Mohammad Mufti	...	LDM, Anantnag
89.	Mohammad Shafi Bhat	...	LDM, Poonch
90.	Satish Mahajan	...	LDM, Udhampur
91.	Satish Gupta	...	LDM, Kishtwar
92.	B. M. Sharma	...	LDM, Samba
93.	R. L. Lochan	...	LDM, Jammu
94.	Nirmal Singh	...	LDM, Ramban
95.	I. B. Sharma	...	LDM, Doda
96.	Ajaz Ahmad	...	LDM Leh
97.	Nawang Tsering	...	LDM, Kargil
98.	Rohit Mehta	...	LDM, Reasi
